Minutes

Present: Joe Belch, Janie Chang, David Ely, Gary Grudnitski, Davette Kawachi, Robert Plice, Christine Probett, Larry Rhyne, Mehdi Salehizadeh

1. Minutes for the April 29, 2014 meeting were reviewed, amended, and approved.

2. Updates on commencement and other events
   Christine Probett reviewed with committee members the details of upcoming events, including Commencement, the Honors Reception, and Post-departmental Commencement receptions.

3. Professional Fee Grants
   David Ely presented data on Graduate Professional Fee Grants awarded to graduate business students over Fall 2011 – Spring 2014. A minimum of 25% of the revenue generated by the fee must be allocated toward financial aid. California residents enrolled in our graduate business programs are automatically considered for the grants. The maximum grant equals the amount of the professional fee paid by a student. Over this period, the number of students who received grants ranged from 115 to 158 students per semester, or between 22% and 28% of all graduate business students. Generally, the grant received by a student covered 100% of the fee paid. Aggregate amounts paid to all students within one semester ranged from $253,238 to $347,218.

4. Updates on position searches
   Updates were provided on the continuing searches for the marketing and strategy faculty positions. Two candidates for the position of Director of the Graduate Career Management Center will be on campus May 15 for second-stage interviews.

5. The Chairs/Directors Committee plans to meet on the following days during the summer: June 17, July 1, July 15, July 29, and August 12.

6. Seven new faculty position requests will be sent to Academic Affairs in the areas of: (1) Taxation, (2) Marketing Management, (3) Statistics / Business Analytics, (4) International Financial Management, (5) Sales Management, (6) Audit / Financial, and (7) OB / Leadership. Faculty searches that were unsuccessful this year will be carried over to next year. Proposals need to be submitted by the Chairs by May 21.

7. Faculty Engagement Standards
   The committee continued to discuss the proposal by the Faculty Development Committee on Faculty Qualifications and Engagement Standards. The new standard will replace the current AQ/PQ standards to align with the 2013 AACSB standards for accreditation. The committee reviewed an updated document that called for journals classified as “A” (12 point) level to be defined by lists supplied by departments. The number of journals on a department’s list would not be fixed but will be based on the number of journals considered to be top tier within the discipline. The committee recommended that the lists assembled by departments go through a review and approval process. The committee felt that departments should be asked to provide justification for the journals on their list and that each department should be able to submit names of journals in own disciplines and in broader areas (e.g., IB and entrepreneurship).