CHEAT SHEET Convertibles

Snip-and-save tips on analyzing convertible bonds

CBMU <Go> is the main Convertible Menu, which lists functions that help you find, price and analyze individual convertible securities and monitor the convertible bond market.

NIM 5 <Go> lets you monitor international new issuance of equity-linked bonds.

CATHARINE BENNETT

NI BONDALERT <Go> displays news stories on bond sale announcements.

NI EQL <Go> displays news stories on equity-linked securities.

SRCH <Go> lets you create up to 20 custom searches for corporate, government or private securities. SRCH displays up to 5,000 securities, selected by coupon, maturity, country, currency and other criteria.

CVMN <GO> allows you to search for convertible securities based on criteria you specify.

MRKT <GO> lists third-party pricing contributors to the Bloomberg Professional service. For convertible-bond-information providers, type 21 <Go>; for reverse-convertible-bond-information providers, type 22 <Go>.

RDFL <Go> lets you change the interest rate default curve used in equity derivative functions.

TRMS <Go> displays the terms of options on a bond issuer's underlying equity. For example, type MER US <Equity> TRMS <Go> for historical and implied volatilities of Merrill Lynch & Co. options.

PPCR <GO> enables you to create and store your own convertible securities.

ALLQ <Go> lists for a particular bond issue all current price quotes from contributors you have permission to access. For example, type AOL 0 12/6/19 <Corp> ALLQ <Go>. ALLQ, like all of the functions that follow, is security specific. You must type a convertible bond security identifier and then press <Corp> before typing a function mnemonic.

DES <Go> provides an overview of a single convertible bond issue. The Security Description screen includes links to further information on the bond and its issuer, ratings and underlying stock as well as to a prospectus for the bond.

CNVG <Go> graphically compares the price of a bond with, among other possibilities, the price of its underlying equity, the parity price or the yield to maturity.

CVS <Go> plots bond prices in relation to a security's investment value and its conversion value.

OVCV <Go> helps you analyze a convertible bond by calculating the theoretical convertible price, the implied volatility or the implied option-adjusted spread.

CRPR <Go> lists current and historical credit ratings from major ratings agencies for a specific issuer or security.

ISSD <Go> enables you to view fundamental information on a company's debt structure.

Compiled by JONATHAN HELLER
jheller@bloomberg.net